

Economics Major (BA)

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Economics is the science of choice in the face of scarcity and different consumption options. Limited resources, time, labor supply, energy, knowledge—such factors as these define the boundaries of possibilities and require human beings and societies to make choices. Economic theory is an attempt to capture the essence of that decision-making process, free of the details of particular situations.

Students in the economics major learn to use this theoretical foundation to analyze decision-making throughout society, from an individual's decision to purchase a car to a state's decision to raise or lower taxes. In the classic sense of a liberal arts education, students learn to use the tools of economics as a key to understanding the human experience and as a guide to individual, business, and societal action. This understanding of the forces underlying our economy—and, to a great degree, our society—provides a strong foundation for a range of professions and business careers. The economics major is a solid preparation for graduate studies in economics, business administration, finance, law, and public policy.

NOTES

* Students may use ECO 101 and BUS 323 to satisfy core requirements.

* Students may substitute MTH 210 (Calculus I) for ECO 208.

NOTE: To graduate with a Bachelor of Arts or Bachelor of Science degree from Lyon College, students must successfully complete a minimum of 120 semester credit hours comprised of our required Core curriculum (44–48 hours), the requirements of at least one major (credit hours vary per major), and a selection of our Liberal Arts electives. They must also earn at least a 2.00 cumulative grade point average for all work taken at Lyon College and a 2.00 cumulative grade point average in their major, minor, and concentration.

Summary of Requirements for a Major in Economics

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Item #	Title	Credits
ECO 101	Principles of Economics I	3
ECO 102	Principles of Economics II	3
ACC 210	Financial Accounting	3
ACC 211	Managerial Accounting	3
ECO 208	Quantitative Methods in Business, Economics, and Decision Science	3
BUS 323	Statistical Applications to Business Decision Making	3
ECO 301	Intermediate Macroeconomics	3
ECO 302	Intermediate Microeconomics	3
ECO 390	Money and Banking	3
	Economics Electives (12 credits)	12

CORE CURRICULUM

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Item #	Title	Credits
	Core Curriculum Requirements (In addition to Major hours)	44-48
	Total Credits	83-87

Economics Electives (12 credits)

Select four Economics courses at the 300 level or above to satisfy this requirement.