

Refund Policies

Refunds for students officially withdrawing from college during the 2023–24 academic year will be made as follows:

Before the first day of class, there will be a 100% tuition refund. From the first day of class to the end of the first week of classes there will be an 80% tuition refund. From the end of the first week to the end of the second week of classes there will be a 60% tuition refund. From the end of the second week to the end of the third week of classes there will be a 40% tuition refund. From the end of the third week to the end of the fourth week of classes there will be a 20% tuition refund. From the end of the fourth week and thereafter there will be no refunds. Refunds are not applicable for summer terms or any other short term class.

If the student withdraws during Lyon’s refund period, all of the student’s institutional scholarships and grants will be returned to his/her sources on a basis consistent with the College’s refund policy. For example, a student who withdraws and receives an 80% tuition refund will receive 20% of his/ her institutional scholarships and grants for that semester, equaling a percentage of tuition he/she was charged for the semester.

Enrollment is checked as of the College’s census day (the 11th day of class) each semester for certifying enrollment/ hours necessary to receive state scholarships and grants. If the student is enrolled in the required number of hours as of the census date and withdraws subsequent to that date, he/she is allowed to keep the entire semester disbursement of the state scholarship or grant, even if his/her institutional scholarship(s) and or grant(s) are being pro-rated. Return of Title IV (federal) aid is discussed below in the section “Return of Aid.” Private outside scholarships are not returned to the donor unless the donor specifically requires it.

All outstanding student accounts become due and payable immediately upon a student’s withdrawal.

Board refunds will be made on a pro rata basis consistent with the number of weeks remaining in the semester after withdrawal.

Room charges follow the same refund schedule as tuition, see above.

A tuition refund plan is available through a private insurance carrier to guarantee partial refund of tuition, room and board charges in the event of a medical withdrawal from the semester.

Appeals of institutional refund policy by parents or students who feel that individual circumstances warrant exceptions from the published policy may be addressed in writing to:

Controller, Lyon College,
P.O. Box 2317, Batesville, AR.
72503