

ECO 102: Principles of Economics II

Continuation of ECO 101. Students will apply the demand and supply model to analyze the effects of market intervention and understand market efficiency and the consequences of market failure, explore different market paradigms with analytical tools (microeconomics), review long-run determinants of economic growth and the role of monetary institutions in the economy (macroeconomics), and employ the aggregate demand and supply model to understand short-run economic fluctuations and the effectiveness of monetary and fiscal policy tools.

Credits: 3

Prerequisites: ECO 101