

THE BUSINESS ADMINISTRATION MAJOR (BS)

Associate Professor: Angela Buchanan

Visiting Assistant Professor: Peter Staples

The Business Administration major provides students with an understanding of complex business environments, administrative practices and processes, and the structure and role of organizations, through the entrepreneurial lens. It introduces students to the concepts and theories of management and decision-making while providing experience-based opportunities in which to apply these concepts. Students will focus their studies and select an emphasis in at least one of three areas: management, accounting, or finance. As students advance, they will have the opportunity to apply their knowledge by researching, writing, and presenting a business plan. Students will also have the opportunity to apply their learned skills to the management of a real fund, through an endowment-funded investment portfolio. The business administration major offers graduates the flexibility to choose between entry-level managerial positions, advanced study, and/or the launch of a new opportunity. In the Senior year, the program ends with a year-long Capstone Experience that includes Entrepreneurship, where student teams create a business plan. The teams then compete in a business plan competition in the second semester of the Capstone Experience.

NOTES

* Students may use ECO 101 and BUS 323 to satisfy core requirements.

* Students may elect ECO 215 a second and third time.

NOTE: To graduate with a Bachelor of Arts or Bachelor of Science degree from Lyon College, students must successfully complete a minimum of 120 semester credit hours comprised of our required Core curriculum (44-48 hours), the requirements of at least one major (credit hours vary per major), and a selection of our Liberal Arts electives. They must also earn at least a 2.00 cumulative grade point average for all work taken at Lyon College and a 2.00 cumulative grade point average in their major, minor, and concentration.

Program: Business Administration

SUMMARY OF REQUIREMENTS FOR A MAJOR IN BUSINESS ADMINISTRATION

| Item # | Title | Credits |
|---------|--|---------|
| ECO 101 | Principles of Economics I | 3 |
| ECO 102 | Principles of Economics II | 3 |
| ACC 210 | Principles of Accounting I | 3 |
| ACC 211 | Principles of Accounting II | 3 |
| BUS 210 | Principles of Management | 3 |
| BUS 303 | Business Law | 3 |
| BUS 306 | Principles of Marketing | 3 |
| BUS 311 | Operations Management | - 3 |
| ECO 320 | Corporate Finance I | 3 |
| BUS 323 | Statistical Applications to Business Decision Making | 3 |
| ECO 215 | Investment Portfolio Management | 1 |

| | | |
|---------|-------------------|----|
| BUS 415 | Entrepreneurship | 3 |
| BUS 420 | Business Capstone | 3 |
| | Sub-Total Credits | 34 |

ADDITIONAL MAJOR REQUIREMENTS: FINANCE EMPHASIS

| Item # | Title | Credits |
|---------|----------------------|---------|
| ECO 330 | Corporate Finance II | 3 |
| | Finance Electives | 6 |
| | Sub-Total Credits | 9 |

ADDITIONAL MAJOR REQUIREMENTS: MANAGEMENT EMPHASIS

| Item # | Title | Credits |
|--------|----------------------|---------|
| | Management Electives | 9 |
| | Sub-Total Credits | 9 |

ADDITIONAL MAJOR REQUIREMENTS: ACCOUNTING EMPHASIS

| Item # | Title | Credits |
|---------|---------------------------|---------|
| ACC 311 | Intermediate Accounting I | 3 |
| ACC 320 | Cost Management I | 3 |
| ACC 335 | Foundations of Taxation | 3 |
| | Accounting Electives | 3 |
| | Sub-Total Credits | 12 |

CORE CURRICULUM

| Item # | Title | Credits |
|--------|------------------------------|---------|
| | Core Curriculum Requirements | 44 - 48 |
| | Sub-Total Credits | 44-48 |

| | | |
|--|-----------------------|--------------|
| | Total credits: | 87-94 |
|--|-----------------------|--------------|

CATEGORY DESCRIPTIONS

Finance Electives

Total Credits: 6

Choose 2 of the following:

| Item # | Title | Credits |
|---------|---|---------|
| ACC 382 | Special Topics in Accounting | 1 - 3 |
| ECO 306 | Econometrics | 3 |
| ECO 382 | Special Topics in Economics | 1 - 3 |
| ECO 390 | Money and Banking | 3 |
| ECO 401 | Multinational Financial Management | 3 |
| ECO 410 | International Economics | 3 |
| ECO 475 | Investments | 3 |
| ECO 482 | Special Topics in Economics | 1 - 3 |
| | BUS 450/455 Internship or Senior Thesis | 3 |

Management Electives

Total Credits: 9

Choose 3 of the following:

| Item # | Title | Credits |
|---------|---|---------|
| BUS 315 | Organizational Behavior | 3 |
| BUS 375 | Human Resource Management | 3 |
| BUS 480 | Business Strategy | 3 |
| | BUS 450/455 Internship or Senior Thesis | 3 |
| | BUS 382 OR BUS 470 | 3 |

Accounting Electives

Choose 1 of the following:

| Item # | Title | Credits |
|---------|------------------------------|---------|
| ACC 312 | Intermediate Accounting II | 3 |
| ACC 325 | Cost Management II | 3 |
| ACC 300 | Accounting Systems | 3 |
| ACC 382 | Special Topics in Accounting | 1 - 3 |

Core Curriculum Requirements

Developmental requirements (up to 6 credits):

Taken in the first semester, if placed into it:

- ENG 001 College English

Taken in the first year, if placed into it:

- MTH 001 Intermediate Algebra

Proficiency requirements (15 credits):

Taken in the first two years, if not placed out of it:

- MTH 101 College Algebra or
- MTH 103 College Algebra w/Lab or
- MTH 105 Mathematics for Liberal Arts

Taken in the first year (depending on placement):

- ENG 101 English Composition I (taken immediately if placed into it or immediately following completion of ENG 001 with a grade of 'C' or better)
- ENG 102 English Composition II (taken immediately following successful completion of ENG 101 with a grade of 'C' or better)

Recommended but not required in the first year:

- First-year of a foreign language

Common Core requirements (13–14 credits):

Taken in the first year (or within one year of completing any pre-requisite coursework):

- COR 100 Year One
- COR 101 Year One OH ONE

Taken anytime in the first TWO years:

- ENG 105 World Literature
- POL 105 The American Experience

Taken anytime prior to graduation:

- HIS 110 World Civilization
- HIS 112 World Civilization II

Distribution requirements:

One fine arts course (3 credits)

Select from the following:

- ART 101 Introduction to Visual Arts
- ART 201, 202 World Art I and II
- MUS 105 Language of Music
- MUS 110 Music Theory
- THE 101 Introduction to Theatre

One social science course (3 credits)

Select from the following:

- ANT 101 Introduction to Cultural Anthropology
- ECO 101 Principles of Economics I
- PSY 101 Introduction to Psychology

One mathematics course (3-4 credits)

Select from the following:

- MTH 105 Mathematics for Liberal Arts
- MTH 110 Elementary Functions
- MTH 115 Discrete Mathematics or MTH 290 Foundations of Modern Mathematics
- ECO 208 Quantitative Methods in Business, Economics, and Decision Science
- MTH 210 Calculus I
- BUS 323 Statistical Applications to Business Decision Making
- PSY 235 Statistics for the Behavioral Sciences

One lab science course (4 credits)

Select from the following:

- BIO 100, 100L Biology in Context
- BIO 110, 110L Principles of Biology I
- CHM 105, 105L Introduction to Chemistry
- CHM 110, 110L General Chemistry I
- PHY 210, 211 General Physics
- PHY 240, 241 Fundamentals of Physics
- SCI 100, 100L Physical Science for Liberal Arts

One religion/philosophy course (3 credits)

Select from the following:

- RPH 110 Old Testament

- RPH 120 New Testament
- RPH 130 Introduction to Christian Theology
- RPH 140 Introduction to World Philosophies
- RPH 150 World Religions
- RPH 205 Introduction to Ethics

Two physical education courses (0-2 credits)

Select from the following:

- PED courses with designations from 101 to 130
- OLP courses with designations from 120 to 130

NOTE: Only one activity (specified PED/OLP) course can be taken per semester. Additionally, only seven activity credits can be counted toward the graduation requirement.