

THE ECONOMICS MAJOR

Associate Professors: Mahbubul Kabir and Radek Szulga

Assistant Professor: Peter Staples

Economics is the science of choice in the face of scarcity and different consumption options. Limited resources, time, labor supply, energy, knowledge—such factors as these define the boundaries of possibilities and require human beings and societies to make choices. Economic theory is an attempt to capture the essence of that decision-making process, free of the details of particular situations.

Students in the economics major learn to use this theoretical foundation to analyze decision-making throughout society, from an individual's decision to purchase a car to a state's decision to raise or lower taxes. In the classic sense of a liberal arts education, students learn to use the tools of economics as a key to understanding the human experience and as a guide to individual, business, and societal action. This understanding of the forces underlying our economy—and, to a great degree, our society—provides a strong foundation for a range of professions and business careers. The economics major is a solid preparation for graduate studies in economics, business administration, finance, law, and public policy.

NOTES

* Students may use ECO 101 and BUS 323 to satisfy core requirements.

* Students may substitute MTH 210 (Calculus I) for ECO 208.

Program: Economics

SUMMARY OF REQUIREMENTS FOR A MAJOR IN ECONOMICS

Item #	Title	Credits
ECO 101	Principles of Economics I	3
ECO 102	Principles of Economics II	3
ACC 210	Principles of Accounting I	3
ACC 211	Principles of Accounting II	3
ECO 208	Quantitative Methods in Business, Economics, and Decision Science	3
BUS 323	Statistical Applications to Business Decision Making	3
ECO 301	Intermediate Macroeconomics	3
ECO 302	Intermediate Microeconomics	3
ECO 390	Money and Banking	3
	Economics Electives (12 credits)	12
	Sub-Total Credits	39
	Total credits:	39

CATEGORY DESCRIPTIONS

Economics Electives (12 credits)

Select four Economics courses at the 300 level or above to satisfy this requirement.